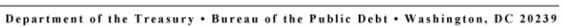
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing May 26, 2011 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note
CUSIP Number	912828QQ6
Series	L-2018
Interest Rate	2-3/8%
High Yield <sup>1</sup>	2.429%
Allotted at High	43.21%
Price	99.654311
Accrued Interest per \$1,000	None
Median Yield <sup>2</sup>	2.400%
Low Yield <sup>3</sup>	2.330%
Issue Date	May 31, 2011
Maturity Date	May 31, 2018
Original Issue Date	May 31, 2011
Dated Date	May 31, 2011

	Tendered	Accepted
Competitive	\$93,886,775,000	\$28,980,960,500
Noncompetitive	\$19,056,100	\$19,056,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$93,905,831,100	\$29,000,016,600 <sup>5</sup>
SOMA	\$2,440,892,000	\$2,440,892,000
Total	\$96,346,723,100	\$31,440,908,600
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$62,285,000,000	\$11,405,025,000
Direct Bidder <sup>7</sup>	\$12,376,000,000	\$3,768,160,500
Indirect Bidder <sup>8</sup>	\$19,225,775,000	\$13,807,775,000
<b>Total Competitive</b>	\$93,886,775,000	\$28,980,960,500

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$93,905,831,100/\$29,000,016,600 = 3.24

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$7,130,100.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.